



## Compliant Small Ticket Lease Purchase Financing:

### ***TELP IS BACK!***

***Available to Members of the HCESC's NJ State Approved Cooperative Pricing System***

**KS StateBank/HCESC Co-op Small Ticket TELP Tax Exempt Lease Purchase) Program for Transactions from \$2,500 - \$200,000\***  
***A highly competitive alternative to high rate vendor sponsored finance offerings***

**HCESC Small Ticket Tax-Exempt Lease Purchase Program:** This is a competitive award under the HCESC State Approved Cooperative Pricing System which offers qualified HCESC Co-op Members a compliant financing alternative to vendor sponsored financing. HCESC Cooperative Pricing System #34HUNCCP, has awarded KS Bank, **HCESC Bid #18/19 TELP, Small Ticket Tax Exempt Lease Purchase Program.**

- Program for qualified tax- exempt lease purchase transactions sizes between \$2,500 and \$200,000.
- Terms 2- 5 years with selection of repayment terms, quarterly, semi-annual and annual payments in advance or in arrears.
- Interest Rates are indexed till closing then fixed for the term of your transaction.
- Financing for essential use equipment such as copiers, buildings and grounds equipment, police cars, buses, pick-up trucks, technology and other essential use equipment.
- Simplified documentation has been reviewed by HCESC's special counsel and bank's counsel. *(No modifications may be made to the documents.)*
- Compliant with NJ Public Contract laws.
- Interest rates are well below any vendor sponsored financing program (where there are no vendor rate buy downs to disguise the true rates).
- Hunterdon Co-op's low fees: Under \$100K financed fee: \$250, over \$100K, fee: \$500
- Contact Jon Long with KS StateBank to begin financing process.

<https://www.baystone.net/resources/>

Dennis R. Balodis, Financial Advisor  
HCESC LP Bidding and Co-op  
[DBalodis@HunterdonESC.org](mailto:DBalodis@HunterdonESC.org)  
908 963 9595



Contacts:

Jon Long  
KS StateBank  
[jlong@ksstate.bank](mailto:jlong@ksstate.bank)  
1-800-752-3562

**\*For financing transaction larger than \$200,000, Contact Dennis Balodis at HCESC**